

NOTICE OF BROKER RESPONSIBILITY WITH DUES OR ASSESSMENTS

NON-MEMBER ASSESSMENTS

(NAR's method of calculating personal dues of Designated REALTORS®)

- According to NAR policy, the principal broker of a REALTOR® firm (the Designated REALTOR®) has a choice in determining REALTOR® membership of affiliated licensees.

A BROKER CAN EITHER:

- Require REALTOR® membership of licensees whereby dues are paid and in good standing
- OR**
- Permit non-members licensees acknowledging that the broker's personal REALTOR® dues are increased by the amount of a **non-member assessment (\$607)** for EACH affiliated non-member

BROKERS OWE NON-MEMBER ASSESSMENTS UNDER THE FOLLOWING SCENARIOS:

- When a new agent does not become a REALTOR® member within 30 days of his/her license date
- When an existing member permits his/her membership to lapse for longer than 30 days, such as for loss of license with MREC or failure to renew membership for the upcoming year.

TO AVOID OWING NON-MEMBER ASSESSMENTS:

- Ensure new agents join the REALTOR® association **within 30 days** of the date on the agent's license. Note that joining includes payment of all applicable fees and dues and completing the onboarding and orientation processes.
- Before December 30, ensure that all licensees renew their REALTOR® membership for the upcoming year. Notice of termination from your firm or transfer to a referral company (Licensee Status Form) must be received by CMR Membership staff before Dec. 30 for the agent to be removed from your roster and financial responsibility.
- Ensure agents maintain an active license status with Mississippi Real Estate Commission (MREC). The Association cannot provide services to individuals without an active license.

ACKNOWLEDGEMENT BY DESIGNATED REALTOR®

PRINT NAME

SIGNATURE

DATE

This acknowledgement becomes part of the Broker's membership record.